

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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KOLLEL MATEH EFRAIM, LLC,

Case No. 04-16410-CB

Debtor

Chapter 11

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**MONTHLY OPERATING STATEMENT FOR THE PERIOD OF
AUGUST 1, 2006 TO AUGUST 31, 2006**

DEBTOR'S ADDRESS:

751 Second Avenue
New York, NY 10017-5906

MONTHLY DISBURSEMENTS: \$7,973

DEBTOR'S ATTORNEY:

Backenroth, Frankel & Krinsky, LLP
489 Fifth Avenue
New York, NY 10017

MONTHLY OPERATING
PROFIT (LOSS): (\$7,973)

REPORT PREPARER:

Abraham Steinwurz

THIS OPERATING STATEMENT MUST BE SIGNED BY A REPRESENTATIVE OF
THE DEBTOR.

The undersigned, having reviewed the attached report and being familiar with Debtor's
financial affairs, verifies under the penalty of perjury, that the information contained therein is
complete, accurate and truthful to the best of my knowledge.

DATE: 9/28/06

/s/ Abraham Steinwurz, Manager
SIGNATURE AND TITLE

Indicate if this is an amended statement by checking here

AMENDED STATEMENT ☐

Receipts and Disbursements

	<u>RECEIPTS</u>	<u>Current Month</u>	<u>Year to Date</u>
Insider Unsecured Loan			
Donations		\$7,973	\$46,830.03

	<u>DISBURSEMENTS</u>		
Real Estate Taxes		\$2,333	\$21,728.35
Insurance		\$1,876	\$17,415.35
Utilities			
Property Maintenance		\$2,145	\$ 7,145

	<u>ACCRUED UNPAID OBLIGATIONS</u>		
Real Estate Taxes			
Insurance			
Utilities			

Balance Sheet¹

ASSETS

Real Property	\$600,000
Deposit for Contract to Purchase Real Property	\$140,000
Other Personal Property	Unliquidated
Claim Against Seller	Unliquidated

LIABILITIES

Real Property Tax	\$1,700
Pre-Petition Unsecured Claims	\$1,591,000
Post-Petition Loans	\$60,331

¹ For reporting purposes only, on July 20, 2005 Kollal Match Ephraim, LLC ("Kollal") and Match Ephraim LLC (collectively, the "Debtors") entered into a settlement on the record in open court with Helen May Holdings, LLC ("HMH"), whereby the Debtors essentially agreed to assume a contract of sale for certain real property located at 1141 Country Road 114, in Fosterdale, New York for the revised purchase price of \$1,725,000, with a credit for \$140,000 already paid as a deposit; and in full satisfaction of all claims between the Debtors and HMH. Subsequent thereto, HMH challenged the settlement on the ground that it was unauthorized. Kollal takes no position herein as to the effect of the challenged settlement on its assets and liabilities.